

AUDIT REPORT OF

**DR. A.N.KHOSLA
DAV PUBLIC SCHOOL,**

**ROURKELA,
ODISHA**

**FINANCIAL YEAR
2022-2023**

P.K.SAHOO & ASSOCIATES

CHARTERED ACCOUNTANTS

PLOT NO- 555/1284
NEAR BASUNESWAR TEMPLE
POKHARIPUT
BHUBANESWAR-751020
ODISHA

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I/We have examined the balance sheet of - DR. A.N.KHOSLA DAV PUBLIC SCHOOL, ROURKELA, ODISHA. as at 31st March, 2023 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. I/We have obtained all the information and explanations which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust/institution visited by me/us so far as appears from my/our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me/us, subject to the comments given below:

In my/our opinion and to the best of my/our information, and according to information given to me/us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the abovenamed trust/institution as at 31ST March, 2023 and

(ii) in the case of the income and expenditure account, of the surplus of its accounting year ending on 31ST March, 2023.

The prescribed particulars are annexed hereto.

For P.K.SAHOO & ASSOCIATES
Chartered Accountants



(P.K. SAHOO))
PROPRIETOR

Membership No. 058720

FRN. 323678E

UDIN: 23058720BGVDCL3109

Place: BHUBANESWAR
Date :- 29/05/2023



P.K.SAHOO & ASSOCIATES

CHARTERED ACCOUNTANTS

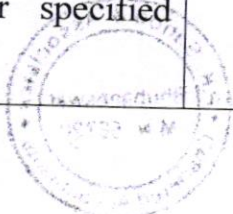
PLOT NO- 555/1284
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ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.	Rs. 9,87,08,871.95
2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Rs. 60,77,175.99
3. Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly /in part only for such purposes.	Rs. 1,84,91,655.52
4. Amount of income eligible for exemption section 11(1)(c) (Give details)	NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	NIL



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6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NO
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.	NIL
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NIL
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof .	NIL



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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	NO
4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO



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6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.	NO
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

*Strike out whichever is not applicable.



P.K.SAHOO & ASSOCIATES

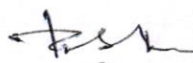
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III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl.No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5per cent of the capital of the concern during the previous year-say, Yes/No
			NIL		

For P.K.SAHOO & ASSOCIATES
Chartered Accountants



(P.K. SAHOO))
PROPRIETOR

Membership No. 058720

FRN. 323678E

UDIN : 23058720BGVDCL3109

Place: BHUBNAESWAR

Date :- 29/05/2023



PART B - ANNEXURE B

DR. A.N.KHOSLA DAV PUBLIC SCHOOL
BASANTI COLONY, ROURKELA, ODISHA

Balance Sheet as at 31 March, 2023

Previous Year	Liabilities	Schedule No.	Current Year	Previous Year	Assets	Schedule No.	Current Year
115,587,805.65	Capital Fund	1	134,020,090.62	62,504,850.09	Fixed Assets	7	62,576,901.55
35,884.00	Reserve & Surplus	2	35,884.00	-	Investments	8	-
-	Secured Loans	3	-	70,432,578.56	Current Assets Loans & Advances	9	91,632,152.88
5,828,945.00	Unsecured Loans	4	50,464.00	-			
11,454,794.00	Security Deposits	5	20,102,615.81				
	Current Liabilities	6					
132,937,428.65	Total		154,209,054.43	132,937,428.65	Total		154,209,054.43

For P. K. SAHOO & ASSOCIATES
Chartered Accountants

For DR. A.N.KHOSLA DAV PUBLIC SCHOOL

Accountant

Principal

Manager / Vice Chairman

P. K. SAHOO
(Proprietor)
Membership No. 058720
Place: BHUBANESWAR
Date: 29/05/2023
UDIN: 23058720BGVDC13109



DR. A.N.KHOSLA DAV PUBLIC SCHOOL BASANTI COLONY, ROURKELA, ODISHA									
Income & Expenditure Account for the Year Ending 31 March, 2023									
Previous Year	Expenditure	Schedule No.	Current Year	Previous Year	Income	Schedule No.	Current Year	Current Year	
335,650.00	Opening Stock		507,688.00	96,242,847.41					
	Purchase of Paper								
	Purchase of Text Books from DAV CMC Publication Division								
1,860,732.00	Purchase of Text Books from others			2,442,665.88					114,275,376.56
74,050.00	Other Purchases								9,002,326.90
	0 Publication of Students World and Aryan Heritage								
	0 Purchase of Audio CD								
	0 Printing of Text Books								
	0 Packing & Forwarding								
	0 Others								
65,754,673.00	Establishment	12	78,213,540.00						
2,960,824.00	Administration Charges and Grant To Institutions	13	3,137,043.00						
21,046.00	Rent, Rates & Taxes	14	17,174.00						
225,444.00	Utilities	15	595,570.00						
227,953.00	Communication Expenses	16	199,915.00						
36,295.00	Travelling and Conveyance	17	158,704.00						
2,121,477.00	Welfare, Entertainment and Other Recreational Activities	18	3,825,557.00						
502,057.00	Stationery and Supplies	19	1,140,759.00						
16,035.00	Membership and Subscription	20	19,351.00						
	Advertisements	21							
66,188.00	Insurance	22	104,583.00						
276,120.00	Vehicle Maintenance Charges	23	518,371.00						
9,558.00	Lab Maintenance and Running Expenses	24A	31,237.00						
3,042,559.00	Maintenance Expenses	24B	3,466,953.00						
	Interest Paid on Loans	25							
875,146.00	Legal, Professional, House Keeping and Agency Charges	26	1,413,060.00						
30,000.00	Audit Fees	27	30,000.00						
	Assistance	28							
4,860,968.71	Depreciation	7	7,381,478.54						
1,120,680.96	Other Expenses	29	1,918,875.95						
	Expenses of Exceptional Nature	30							
	Prior Period Expenses	31	382,737.00						
14,775,735.62	Surplus/(-) Deficit Transferred to Capital Fund		18,432,284.97						
96,153,221.29	Total		123,628,468.46				96,153,221.29	Total	

As Per Our Report On Even Date
For P.K.SAHOO & ASSOCIATES
Chartered Accountants

Principal
Membership No. 865728
Place: BHUBANESWAR
Date: 25/05/2023
UDINH: 200567206GNDCL3109

For DR. A.N.KHOSLA DAV PUBLIC SCHOOL

Radhika
Principal

Accountant
Accountant

Manager / Vice Chairman



PART B - ANNEXURE B

DR. A.N.KHOSLA DAV PUBLIC SCHOOL		Receipts & Payments Account as at 31 March, 2023	
Address: BASANTI COLONY, ROURKELA, ODISHA			
Receipts	Current Year	Payments	Current Year
Opening Balance		Purchase of Paper	
Cash in Hand		Purchase of Text Books from DAV CMC Publication Division	
Bank Balances	9440874.13	Purchase of Text Books from others	1756699
Fixed Deposits	43250000	Other Purchases	72367
Fees / Sales	122945580.4	Publication of Students World and Aryan Heritage	
Other Income	11302189.42	Purchase of Audio CD	
Proceeds from Sale of Assets		Printing of Text Books	
Loans & Advances Repaid Back		Packing & Forwarding	
Other Receipts	1505433	Others	
		Establishment	78101905
		Administration Charges and Grant To Institutions	3137043
		Rent, Rates & Taxes	12224
		Utilities	567019
		Communication Expenses	195554
		Travelling and Conveyance	158704
		Welfare, Entertainment and Other Recreational Activities	3731072
		Stationery and Supplies	1114576
		Membership and Subscription	19351
		Advertisements	
		Insurance	145278
		Vehicle Maintenance Charges	495754
		Lab Maintenance and Running Expenses	31237
		Maintenance Expenses	4307565
		Interest Paid on Loans	
		Legal, Professional, House Keeping and Agency Charges	1411909
		Audit Fees	30000
		Assistance	
		Purchase of Assets	7382178
		Loans and Advances Paid	1150720
		Deposits Given	316951
		Other Payments	2372559.95
		Closing Balance	
		Cash in Hand	9200
		Bank Balances	20291817.97
		Fixed Deposits	61632393
	188,444,076.92		188,444,076.92

As Per Our Report On Even Date
For P.K.SAFOO & ASSOCIATES
Chartered Accountants

P.K.SAFOO
(Proprietor)
Membership No. 158728
Place: BHUBANESHWAR
Date: 29/05/2023
UDIN: 205728GNDQ.3119



For DR. A.N.KHOSLA DAV PUBLIC SCHOOL

[Signature]
Accountant

[Signature]
Principal

Manager / Vice Chairman